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## **MAALEM RECONFIRMS ITS COMMITMENT AND CONFIDENCE IN BAHRAIN THROUGH INVESTMENT & DEVELOPMENT OPPORTUNITIES**

**Manama – 3 December 2012:** In a statement issued following a recent board meeting, Maalem Holding B.S.C. (c), a Bahrain-based private holding company has reiterated on its commitment to its current base in the Kingdom of Bahrain. The company targets potential investments primarily in Bahrain as its base, in addition to other GCC Countries and international opportunities.

Established in 2008 as a closed shareholding company, Maalem Holding “Maalem” was founded by some of most prominent investment houses from across the GCC.

Commenting on the latest statement Mr. Matar Al Bloushi, Chairman of Maalem Holding said: “Bahrain remains one of the most established investment destinations in the region given its role as a financial centre and business hub in the gulf and its plans to strengthen the economy through the integration and promotion of dynamic and diversified sectors”.

“We, at Maalem, are currently looking into number of projects in Bahrain and abroad. At the moment, we are exploring various schemes to develop a unique mixed-use project on a strategically located land plot in Al Seef District and are analyzing assessments from our advisors” continued Mr. Al Bloushi.

Commenting on the shareholder’s vision, Mr. Al Bloushi said: “With the support of our shareholders, we are eager to continue implementing our investment strategy in light of the changes in the market over the past few years by carefully reviewing investment opportunities with a vision to create a diversified portfolio across sectors and asset classes. That said, these are exciting times considering the number of financially viable and distressed opportunities



available in the local and regional market. I am sure Maalem will be playing an active role in capitalizing on the upcoming shift in market sentiments”.

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